Prifysgol Wrecsam
Wrexham University

Module specification

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Module Code	BUS7C2
Module Title	Finance and Accounting for Business
Level	7
Credit value	20
Faculty	Faculty of Social and Life Science
HECoS Code	100085
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
MSc International Business Management	Core
MSc International Business and Finance Management	Core
MSc International Marketing Management	Core
MSc International Hospitality and Tourism Management	Core
MSc International Health Services Management	Core
MSc International Human Resource Management	Core
MSc International Business and Data Analytics Management	Core
MSc International Business and Supply Chain Management	Core
MSc International Business Management with Advanced Practice	Core
MSc International Business and Finance Management with Advanced Practice	Core
MSc International Marketing Management with Advanced Practice	Core
MSc International Hospitality and Tourism Management with Advanced Practice	Core
MSc International Health Services Management with Advanced Practice	Core
MSc International Human Resource Management with Advanced Practice	Core
MSc International Business and Data Analytics Management with Advanced Practice	Core
MSc International Business and Supply Chain Management with Advanced Practice	Core

Breakdown of module hours

Learning and teaching hours	20 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs

Project supervision hours	0 hrs
Active learning and teaching hours total	**20** hrs
Placement hours	0 hrs
Guided independent study hours	180 hrs
Module duration (Total hours)	200 hrs

Module aims

This module aims at imparting knowledge regarding preparation of basic financial statements, analysis of financial statement and the fundamentals of finance. The module will also discuss how national and international companies report their financial information and basic structure of the financial markets which will allow you to demonstrate good understanding of the environment under which those markets operate.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Critically analyse the nature of financial accounting, the users of accounting information, and the conceptual framework of accounting.
2	Applying relevant academic literature, present a critical discussion on the accounting cycle and the preparation of financial statements.
3	Critically analyse and interpret financial figures including cash flows.
4	Critically appraise the conceptual frameworks of financial reporting for companies for evaluating international corporate performance.
5	Critically examine the principles of finance and the structure of national and international financial markets.

Assessment

Indicative Assessment Tasks:
This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1:

Written theoretical assignment covering the conceptual framework, recording transactions and preparation of financial statements

Assessment 2:

Present a written assignment critically analysing the financial performance over an identified period of a UK FTSE350 company highlighting the profitability, liquidity, leverage, and performance of their shares in the financial market

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 2	Written Assignment	1500	50	N/A
2	3, 5, 5	Written Assignment	1500	50	N/A

Derogations

None

Learning and Teaching Strategies

The learning and teaching strategy will consist of formal lectures to present theory, principles and practices which will form the foundation of the learning outcomes. Students will be encouraged to interact and contribute to classroom learning as a means of developing critical skills, and to strengthen their knowledge and understanding of theory to practice. Lectures will be structured to encourage individual and group activities using real world case studies and live business examples enabling students to develop their collaborative, decision making, judging and evaluating skills, as well as key transferable employability skills. In addition, students will be encouraged to undertake self-directed study and further research on their chose area of study, as well as related topics, to acquire additional perspectives which will provide them with a greater understanding of the business topics within organisations and the wider environment.

Welsh Elements

Every student has the right to submit written work or examinations in Welsh. All Welsh speaking students have the right to a Welsh speaking tutor. Elements of the Welsh language and culture will be embedded throughout the module where possible.

Indicative Syllabus Outline

Introduction to financial accounting
Books of accounts and recording transactions
Financial statements basics
Financial statements with adjustments
Checks and errors
Cash flow statement
Introduction to Company accounts
Financial analysis- Accounting ratios, analysis, and interpretation of financial statements
Principles of Finance, Firms, and financial markets
Time value of money

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:
Thomas, A. and Ward, A.M., 2019. EBOOK: Introduction to Financial Accounting, 9e. McGraw Hill.

Other indicative reading:
Atrill, P. and McLaney, E. (2015) *Accounting and Finance for Non-Specialists*, 9th edition, Harlow: Person Education

Hiller, D., Clacher, I., Ross, S., Westerfield, R., & Jordan, B. (2014). *Fundamentals of corporate finance,* (2nd European Edition).

Marney, J. P. and Tarbert, H. (2011) *Corporate Finance for Business*, Oxford, UK, Oxford University Press.

Sangster, A. and Wood, F., (2018). F*rank Wood's Business Accounting Volume 1* (Vol. 1). Pearson UK.

Journals:

The Economist
Financial Times
Bloomberg
Harvard Business Review

Administrative Information

For office use only	
Initial approval date	8th August 2022
With effect from date	January 2023
Date and details of revision	February 2023 – updated reading list December 2023 – updated assessment element 2 from exam to written assignment with implementation from Jan 2024 January 2024 – admin correction changed order of assessment elements in Indicative Assessment section and in the Assessment Table. Sept 2025 – revised word count
Version number	5